



Answer the following questions.

1. What is meant by the term 'industry'?

Ans: Industry refers to economic activity that is concerned with the production of goods, extraction of minerals, or provision of services.

2. Which are the main factors which influence the location of an industry?

Ans: The location of industries is affected by the availability of raw material, land, water, labour, power, capital, transport, and market.

3. Which industry is often referred to as the backbone of the modern industry and why?

Ans: Ships, trains, trucks, and automobiles are made largely of steel. From safety pins to big ships are made from steel.

- Oil wells are drilled with steel machinery.
- Steel pipelines transport oil.
- Minerals are mined with steel equipment.
- Farm machines are mostly made of steel.
- Large buildings have steel framework.

Distinguish between the following.

1.

Agro based Industry	Mineral based industry
1. It uses plant and animal-based products as their raw materials.	1. It uses mineral ores as their raw material.
2. Ex: animal skin, crops	2. Ex: Iron ore, limestone

2.

Public sector industry	Joint sector industry
1. Public sector industries are owned and run by the government.	1. Joint sector industries are owned and operated by the state as well as the individuals.
2. Ex Hindustan Aeronautics Ltd	2. Ex Maruti Udyog